

Scrutiny Committee - Economy, 6 March 2014

Corn Exchange Update

Appendix

EXETER CORN EXCHANGE SEASONAL EVENTS PROGRAMMES - FINANCIAL ANALYSIS

	Spring 09	Autumn 09	Spring 10	Autumn 10	Spring 11	Autumn 11	Spring 12	Autumn 12	Spring 13	Autumn 13
Number of events in programme	18	19	21	21	24	25	31	27	35	31
Income:										
Ticket income	34,500	57,200	47,400	29,700	87,500	54,400	88,000	84,000	88,500	112,100
Venue hire fee	1,600	1,700	3,000	15,000	2,000	17,600	5,600	17,500	10,700	18,900
Bar/Catering income	12,800	16,300	13,600	25,000	22,700	35,400	26,800	40,100	35,000	42,500
Other income	3,100	700	3,400	4,400	500	4,200	1,100	4,300	1,400	5,500
Total	52,000	75,900	67,400	74,100	112,700	111,600	121,500	145,900	135,600	179,000
Expenditure:										
Artists/Promoters costs	24,100	37,300	31,100	20,900	61,200	34,900	60,000	56,300	61,700	81,500
Production costs	3,200	2,800	2,400	1,500	3,800	2,900	3,800	4,100	4,200	2,600
Casual staffing costs	2,900	3,800	3,500	12,200	3,900	9,200	5,000	9,700	6,100	10,100
Bar/Catering - cost of goods sold	5,100	6,500	5,400	10,000	9,100	14,100	10,700	16,000	14,000	18,000
PRS	500	800	700	500	1,300	500	700	1,200	1,000	1,400
Ticket agency commission	1,000	400	1,500	100	300	100	300	400	400	500
Other	200	3,000	0	1,200	1,000	400	200	2,900	500	3,800
Total	37,000	54,600	44,600	46,400	80,600	62,100	80,700	90,600	87,900	117,900
Nett income	15,000	21,300	22,800	27,700	32,100	49,500	40,800	55,300	47,700	61,100

Notes:

Events included are those for which the venue offers marketing support (through printed events guide) and box office facilities

Most events are promoted or jointly promoted by the venue but for some events the venue has been hired by a third party

Spring events run from January until August, Autumn events run from September until December

Autumn 10/11/12/13 include pantomime (more than 30 performances) counted as one event

Marketing costs are not included. Energy costs are not included.

Most venue hires (regular dances, conferences, examinations, fairs etc) are excluded

Some figures are estimated and a tolerance of plus or minus 5% should be allowed.